

AUDITORS REPORT

(4)

2003-04

To,

The Members

Delhi Public School Co-Operative Group Housing Society Ltd.

D.P.S. Mathura Road,

New Delhi - 110001

We have audited the attached Balance Sheet of **THE D.P.S CO-OPERATIVE GROUP HOUSING SOCIETY LTD.** (Hereinafter referred to as the "Society") as at March 31ST, 2004 and also the profit & Loss Account and Receipt & Payment Account of the society for the year ended on that date. These financial statements are the responsibility of the society management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about the basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We annex here, Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper Books of Accounts a required by Law have been kept by the society, so far as appears from our examination of the books;
- c) The Balance Sheet, Profit & Loss Account & the Receipt & Payment Account dealt by this report are in agreement with the Books of Account;
- d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account read together with the notes there on, gives a true and fair view: -
 1. In the case of the Balance Sheet, of the State of Affairs of the society as at March 31ST, 2004 and;

AND

2. In the case of the Receipt & Payment and in case Profit & Loss Account **LOSS** for the year ended on that date.

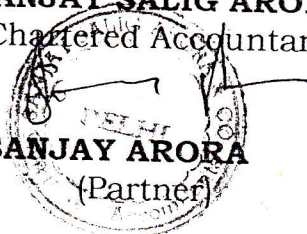
FOR SANJAY SALIG ARORA & CO.

Chartered Accountant

SANJAY ARORA

(Partner)

Place: Delhi
Date: 16.04.2004



DELHI PUBLIC SCHOOL CO - OPERATIVE GROUP HOUSING SOCIETY LTD

BALANCE SHEET AS ON 31ST MARCH, 2004

PREVIOUS YEAR	LIABILITIES	AMOUNT	PREVIOUS YEAR	ASSETS	AMOUNT
	SHARE CAPITAL			COST OF LAND & BUILDING	
9,000.00	Share Money	9,000.00	16,138,288.75	COST OF LAND	16,138,288.75
	RESERVES AND SURPLUS		81,158,580.26	COST OF MATERIAL & CONST.	81,158,580.26
147,144.68	Reserve Fund	147,144.68	(2,758,536.80)	DAMAGE CLAIM	(2,758,536.80)
50,000.00	Contingency Fund	50,000.00		FIXED ASSETS	
1,511,997.51	Maintenance Fund	1,511,997.51	12,980.00	FURNITURE & FIXTURE	12,980.00
909,537.50	Equalization Fund	909,537.50		CYCLE	1,500.00
100.00	Share Transfer Fund	100.00		INVESTMENT	
300,000.00	Transfer Fees	500,000.00	2,245,559.00	Fixed Deposit	2,028,714.00
			5,100.00	Share with DCHFC	5,100.00
	DEPOSIT			LOAN & ADVANCES	
99,077,345.00	From Member for Land & construction	99,037,607.00	344,944.00	Maintenance CHG. Recoverable	650,420.00
	CURRENT LIABILITIES		1,675,614.50	Built Well (For Construction & Material)	1,675,614.50
36,090.50	For Construction & Material	36,090.50	2,758,536.80	Builtwell (For Damages)	2,758,536.80
37,494.00	T.D.S	6,359.00	147,556.20	Others Advance	138,767.20
90.00	Co-op. Education Fund Payable	180.00		CURRENT ASSETS	
25,063.00	Expenses Payable	32,470.00	175,664.11	State Bank Of India	144,263.18
2,600.00	Due to Ex-Members	2,600.00	943.95	Delhi State Co-op. Bank	979.95
322,980.00	Maintenance Advance	322,980.00	169,443.70	O.B.C.	231,877.70
			354,767.72	INCOME & EXPENDITURE A/C	
				Opening Balance	354,767.72
				Add: Loss For The Year	24,212.93
	TOTAL	102,429,442.19	102,429,442.19	TOTAL	102,566,066.19



AUDITOR'S REPORT
As per our even date report attached
For SANJAY SALIG ARORA & CO.
Chartered Accountant
[Signature]
SANJAY ARORA
(Partner)

[Signature]
SECRETARY

[Signature]
TREASURER

DELHI PUBLIC SCHOOL CO-OPERATIVE GROUP HOUSING SOCIETY LTD.


INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2003-2004.

PREVIOUS YEAR	EXPENDITURE	AMOUNT	PREVIOUS YEAR	INCOME	AMOUNT
183,295.00	Security Service	179,055.00	648,000.00	<u>MAINTENANCE CHARGES</u>	
132,845.00	Salary & Wages	162,750.00		Lease Rent	367,200.00
61,800.00	Establishment Expenses	37,920.00		Paid Services	916,320.00
13,800.00	A.M.C. Expenses	121,000.00	3,743.00	Administrative Charges	12,831.67
14,821.00	Meeting Expenses	5,141.00	130,921.64	Interest on Saving A/C	7,328.00
29,402.75	Printing & Stationery Charges	9,033.50	171,413.00	Interest From Members	149,533.00
5,138.00	Postage Expenses	1,427.00	-	Interest On F.D.R.	24,122.93
85,776.00	Conveyance Expenses	19,613.50	315,656.32	Excess of Expenditure over Income	
29,357.00	Telephone Expenses	11,072.00			
87,462.50	Legal & Professional Fee's	2,500.00			
10,127.00	Audit Fee's	4,669.00			
6,581.00	Financial Charges	9,232.00			
29,457.20	Interest to Members	1,400.00			
11,298.50	Miscellaneous Expenses	-			
3,000.00	Election Expenses	14,468.00			
25,679.80	Generator.Running Maintance	186,687.00			
48,730.00	Electricity Expenses	201,618.52			
85,299.00	Repair & Maintance	90,745.88			
34,401.00	Water Charges	54,108.00			
6,300.00	Insurance	364,895.20			
365,163.21	Lease Rent	<u>1,477,335.60</u>	<u>1,269,733.96</u>	TOTAL	<u>1,477,335.60</u>
<u>1,269,733.96</u>		<u>24,122.93</u>	315,746.32	Defict Transferred to Balance Sheet	<u>24,212.93</u>
315,656.32	Excess of Expenditure over Income	90.00	<u>315,746.32</u>	TOTAL	<u>24,212.93</u>
90.00	Provision for Co-op. Education Fund	<u>24,212.93</u>			
<u>315,746.32</u>		<u>24,212.93</u>			

AUDITOR'S REPORT

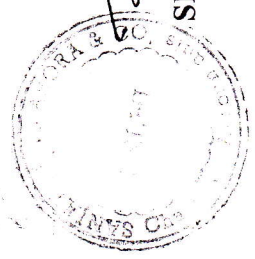
As per our even date audit report attached

For SANJAY SALIG ARORA & CO.

Chartered Accountant

SANJAY ARORA
 (Partner)

Kiran Mohindra
TREASURER

Saiswal
SECRETARY



PRESIDENT

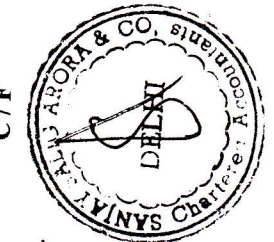
DATE : 16.06.2004

PLACE : New Delhi

DELHI PUBLIC SCHOOL CO - OPERATIVE GROUP HOUSING SOCIETY LTD.
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE FINANCIAL YEAR 2003 - 2004

PREVIOUS YEAR	RECEIPTS	AMOUNT	PREVIOUS YEAR	PAYMENTS	AMOUNT
	OPENING BALANCE				
	O.B.C.	169,443.70		COST OF LAND	655,404.00
923.95	Delhi State Co-op. Bank	943.95		COST OF MATERIAL & CONSTRUCTION	2,181,699.16
6,122,809.29	State Bank of India	175,664.11	346,051.76	FIXED DEPOSIT	1,255,998.00
	RECEIPT FROM MEMBER			ADVANCES	
4,282,544.20	Land /Construction Money	978,044.00	2,700,000.00	For Construction & Material	2,700,000.00
626,036.00	Maintenance Charges			REVENUE EXPENDITURE	
1,000.00	Contingency Fund		978,044.00	Lease Rent	364,895.20
	OTHER RECEIPTS			Salary & Wages	162,750.00
187,140.00	Interest on F.D.R'S	31,818.00		Financial Charges	9,232.00
130,921.64	Interest on Saving Account	12,831.67		Interest To Members	-
69,036.00	T.D.S. Deducted			Meeting Expenses	5,141.00
300,000.00	Transfer Fees From Members	200,000.00		Conveyance Expenses	19,613.50
223,645.00	F.D. R Encashed	1,084,560.00		Legal Fees & Professional Chgs.	-
	Advances (Other)	8,789.00		Miscellaneous Exps.	1,400.00
171,413.00	Interest From Member	7,328.00	1,345,326.67	Postage Charges	1,427.00
				Printing & Stationary Charges	9,033.50
				Telephone Exp.	11,072.00
				Security Service chgs.	179,055.00
				A.M.C. Expenses	121,000.00
				Generator Running & Maintenance	14,468.00
				Establishment Expenses	22,746.00
				A.G.M. Expenses	-
				Election Expenses	-
				Electricity Expenses	186,687.00
				Repair & Maintenance	201,618.52
				Water Charges	90,745.88
				Insurance	54,108.00
12,115,469.08			2,669,422.43		1,454,992.60
			8,052,708.12		2,204,992.60

C / F



PRESIDENT

SECRETARY

Kiran Mohindra

TREASURER

Contd.....

